

The Credit Union Connection

Winter 2012

Maine Education
CREDIT UNION

Start the New Year off with a Commitment to Local Financing

Think of it as a way of strengthening Maine's economy and adhering to the philosophy "**people helping people.**"

2011 was an incredible year for credit unions! Consumers everywhere are realizing what credit union members already know...belonging to a credit union means you are an owner of your financial institution! There are no stockholders to pay. Credit unions have lower fees, and we provide lower interest rates on loans. There has been a heightened awareness this past year of the significant differences between banks and credit unions and consumers just like you are making the change to their local credit unions!

We would like to thank all of our members for the continued support and loyalty we've received over the years and we look forward to our partnership with continued success in 2012!

Auto Loans Just for You!

If you're considering purchasing a new or used vehicle, come to the credit union for your financing – we've got low rates, and GAP Insurance for \$275. Apply at www.maine-edcu.org or call us today at 1-800-464-3773. Let us customize an affordable payment plan that will fit into your budget! Rates are as low as 2.49% APR.



Winter Fun Loans

If you didn't get that snowmobile in 2011 that you've been wanting, it's not too late! 2012 has some great deals to offer. We can help you enjoy some winter fun with an affordable payment and a low interest rate loan! Call today or apply online at www.maine-edcu.org. Rates are as low as 3.49% APR.

Energy Loans

Whatever way you choose to heat your home this winter-oil, wood or pellets, you can be worry free with an *Energy Loan* from the Credit Union. Heating costs can be difficult to keep up with but we can keep you on budget, while keeping you warm! Repaying the loan through payroll deduction ensures the loan will be paid in full by the time next year's heating season begins. At just 3.90% APR for 12 months, you can't go wrong.

We also have **energy improvement loans** for purchasing woodstoves, monitor heaters, furnaces etc... Don't fret over heating costs. We can work with you for an affordable monthly payment and a low interest rate that you can feel good about!

* Annual Percentage Rate. All loans subject to credit approval.



Main Office

15 University Drive · P.O. Box 1096
Augusta, ME 04332-1096
207-623-3857 · Fax 207-622-7258
Toll Free 1-800-464-3773

Main Office Hours

Monday–Friday
8:30 a.m.–4:30 p.m.

Chestnut Branch

60 South Chestnut Street
P.O. Box 604
Augusta, ME 04332-0604
207-623-8396 · Fax 207-623-0188

Chestnut Branch Lobby Hours

Monday–Friday
8:30 a.m.–3:30 p.m.

Chestnut Branch Drive-Up Hours

Monday–Thursday
7:30 a.m.–4:00 p.m.
Friday 7:30 a.m.–4:30 p.m.

CATC Branch

40 Pierce Drive
Augusta, ME 04330
Monday–Friday
11:00 a.m.–4:00 p.m.
(school days only)
207-430-0788

Holiday Closings

We will be closed for the
following holidays:

Martin Luther King, Jr. Day
Monday, January 16

Presidents' Day
Monday, February 20

Credit Union News

New In-School Branch

The new in-school branch is up and running! Students from the CATC Business Careers Academy are training and learning in a hands-on environment, providing them with life skills that reach far beyond high school. Students will benefit from this experience whether they are planning to continue their education or go out into the work force.



FoolProof for Financial Literacy



FoolProof is the preferred financial literacy tool for CATC Students! More than 300 students are now enrolled in the credit union's financial literacy program, with prizes being awarded to classrooms and students. **Foolproof** is available to all high schools. If you are an Educator and looking to fulfill the financial literacy component of your curriculum check us out online at www.maine-edcu.org and click on **Foolproof** for a demo today!

2012 Annual Meeting

The 45th Annual Meeting of the Maine Education Credit Union will be held at 5:00 p.m. on Monday, February 27th 2012 at CATC, 40 Pierce Dr., Augusta, ME.

There will be a business meeting followed by dinner and door prizes. All members and guests are invited to attend the meeting of the Credit Union shareholders.

There are 3 seats up for election on our Board of Directors, each for a 3 year term. The Nominating Committee, chaired by Pam Paquin has convened and places in nomination the following incumbents: Kevin Richardson, Ann Anctil, Michael Clements.

As a credit union member/owner, you have the right to participate in the democratic process by electing any member in good standing to serve as a volunteer director. Any member/owner can be nominated to the Board of Directors by filing a "Petition to Nominate". Contact the Credit Union office for details. We look forward to seeing you on Feb. 27th for what should be an informative and fun-filled dinner meeting!

Welcome Jessica Grenier, our New Member Service Rep

Jessica is new to the credit union field. She is eager to meet our members and excited to be part of our credit union family! Welcome aboard Jessica, we're excited to have you on our team!

Update your Account Information

If your address, home phone, cell phone or e-mail address has changed, please update your personal information with us today.

Inactive Accounts

Any share account with less than a \$50.00 balance and "no activity" for 2 years is subject to a \$10.00 annual fee. If the fee causes the account to fall below the \$5.00 minimum required, the account will be closed. **Notification will be mailed to affected accounts.**